



Partnership Frequently Asked Questions and Answers

WHAT DOES THIS PARTNERSHIP MEAN FOR YOU?

This exciting partnership means that Vibe Credit Union (Vibe) and Oakland County Credit Union (OCCU) will merge to create one credit union. The combined Credit Union will operate with the name of Vibe Credit Union. Both leaders, Tom Reagan and Allan McMorris will continue to lead the Credit Union, with Tom as CEO and Allan as President.

WHY HAS VIBE CREDIT UNION DECIDED TO PARTNER?

Five years ago, when we rebranded to Vibe Credit Union our goal was to transform the Credit Union into a leader in service and technology in the Southeast Michigan banking market, and grow to \$1 billion in assets. We know that a merger is vital to achieve these goals to remain a strong, viable organization for the next 80 years.

As we prepare to meet the long-term needs of our members, we believe this partnership will allow us to better provide for our members and employees. We are extremely proud of everything that we have accomplished since rebranding, and are even more passionate about the new opportunities this partnership will provide for our existing and new members.

WHY WAS OAKLAND COUNTY CREDIT UNION CHOSEN AS A PARTNER?

We wanted to find a partner that is financially strong, shares a dedication and loyalty to its members, and is similar in employee culture. OCCU is the perfect complement to Vibe. We share a dedication to our employees, members, and community, as well as share a common vision for the future of the combined Credit Union.

WHEN WILL THE PARTNERSHIP TAKE PLACE?

We have received formal approval from the National Credit Union Administration and the Michigan Department of Insurance and Financial Services, along with a very favorable Vibe Credit Union membership vote. Our partnership will be official on January 1, 2019.

HOW WILL THIS PARTNERSHIP BENEFIT THE EMPLOYEES?

This partnership will provide the employees of the Credit Union with more career development opportunities, training, and specialization; all while maintaining a positive culture that encourages teamwork and amazing member service.

HOW DOES THE PARTNERSHIP BENEFIT VIBE CREDIT UNION MEMBERS?

Another exciting benefit of this partnership for our members is the added convenience of six additional branches in Oakland County. We are thrilled that members will be able to take advantage of the Credit Union's expanded services including:

✓ **More branch locations to serve you.**

You will soon have a combined total of 16 branches to access your accounts. 63% of the members of the combined Credit Union will be within a 10-minute drive from their home to a branch.

✓ **Same great dedication to incredible caring member service.**

Combining two great service cultures will allow us the ability to expand and provide the same amazing service you know and value.

✓ **Better rates on savings and loans.**

The combined financial resources will allow us to offer even more market leading rates.

✓ **More products and services to improve your financial life.**

Faster development and delivery of additional products and services to better meet your needs.

✓ **Same knowledgeable, friendly, smiling employees.**

We know how much you love the staff at our branches, and they will be right here to serve you.

HOW WILL MY ACCOUNTS BE AFFECTED?

There is no affect to your accounts at this time. As the effective date of the partnership nears, there will be more information regarding any account changes. Moving forward, we will be providing you with frequent and timely updates to ensure you have the information needed to stay informed.