



Reg D – FAQs

1. *What is Regulation D?*

Federal Regulation D (Reserve Requirements) places a monthly limit on the number of transfers or electronic withdrawals you may make from your Special Savings or Money Market accounts when these transactions are not made in person at the credit union or at an ATM. Regulation D limits apply to the following Vibe Credit Union transactions:

- Transfers made using Online Banking
- Transfers made using Telephone Banking
- Overdraft transfers (made automatically to cover insufficient funds in other accounts)
- Pre-authorized, automatic, scheduled or recurring transfers

You are allowed six such transfers per month, per account.

2. *What transactions are not affected by Regulation D?*

The transactions below are not limited by Regulation D; therefore you can perform as many as you would like within a statement period.

- ATM transactions
- Transfers made to your loans at Vibe
- Transactions made in person at a branch (including shared branches)
- Transactions sent in by mail with an original signature
- Transactions using Bill Pay (which uses funds from your checking account)

3. *What are my options once an account has reached its Regulation D limit?*

You may complete withdrawals and transfers in person, by mail, or at an ATM. These types of transactions are not limited by Regulation D.

4. *When does the Regulation D counter reset?*

The Regulation D counter resets on the first of each month.

5. *What can I do to ensure my account is compliant with Regulation D?*

Reduce the number of preauthorized, electronic withdrawals from your covered accounts. A Member Service Representative can assist you by calling 248.735.9500.

- Vibe Credit Union Checking and Savings accounts, excluding Special Savings and Money Market accounts, are not limited by Regulation D and can be used for regular transfers and withdrawals.
- In-person transactions, which are unlimited, can be performed at any of our branches or 30,000+ CO-OP Network ATMs.